

2008 BUDGET

General Fund Disclosure Notes

2008 BUDGET DISCLOSURE NOTES

Revenues

- ¹ Real Estate Tax includes 1 mill dedicated to pavement improvement. One mill is estimated to bring in approximately \$294,686 net of a 2% allowance for delinquents and a 2% allowance for appeals. A separate fund is established to account for 1 mill of tax revenues which is dedicated to the Road (pavement) Improvement Program.
- ² Local Services Tax, formerly the Emergency & Municipal Services Tax, established at \$52 per worker & authorized by Ord. 973.
- ³ Reflects the fee negotiated with the County following renovations to the magistrate's building in 2004
- ⁴ Item added in 2002. Shows the income from the fee added to the charges paid by other governments for use of our gasoline/diesel pumps. Fee increased to 25¢ per gallon with the 2005 budget.
- ⁵ All ALCOSAN accounts (revenue & expenditure) moved to the Corrective Action Budget in 2007
- ⁶ After review by the borough auditor in 2003, it was determined that the borough would borrow funds temporarily from the capital 2/corrective action budget in lieu of taking out a TAN plus interest. The policy continues with this budget.

2008 BUDGET DISCLOSURE NOTES

Expenditures

- ¹ Under the RAD legislation, the borough is required to provide 25% of excess funds received (over the previous year) here to an intergovernmental entity. The borough places the funds in a separate account for the joint sewer program with Wilkins although may provide a portion of these funds to the Turtle Creek Valley Council of Governments
- ² Fuel costs for non FHPD and non FH Public Works organizations are shown under Administration but require reporting adjustments. Police & Public Works fuel categories represent usage by borough vehicles only.
- ³ Retainer category is maintained in this budget as a contingency to cover legal expenses related to personnel issues.
- ⁴ Position added in 2004 to handle basic maintenance, especially at Recreation Center
- ⁵ Several changes made to the police in 2007. The Police Secretary is added to this department's budget. Two line items (Electricity - Traffic Signals & Maintenance - Traffic Signals) were moved to public works accounts 01-430-361 & 01-430-373
- ⁶ Joint Communications disbanded in June 2006. Residual costs for unemployment insurance & other costs may be shown here.
- ⁷ Part Time Code Officer will be hired to begin 2008. This line item used for code officer's salary at 20 hrs/week.
- ⁸ Building Inspection Underwriters handles all code/zoning/building services. Costs will be charged to this account.
- ⁹ All sanitary sewer work is shown in capital 2/corrective action except that a transfer from that fund to general fund will be used to pay for a new laborer in public works (started in 2005). Remainder in this category devoted to storm sewer work.
- ¹⁰ Includes the transfer of the value of 1 mill of taxes to the Road Improvement Fund (see also note 1 in revenues)
- ¹¹ Beginning in 2007, this line item will be unused since it was formerly used to transfer sewer surcharge funds to Corrective Action